

NEWS RELEASE

Freehold Royalty Trust Files 2006 Documents, Including AIF

CALGARY, Alberta, March 27, 2007 /CCN/ - Freehold Royalty Trust (“Freehold”) (TSX: FRU.UN) today announced that it has filed with Canadian securities regulators its audited consolidated financial statements for the year ended December 31, 2006 and related management’s discussion and analysis, and its Annual Information Form (“AIF”), which includes the statement of reserves data and other oil and gas information as required under National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities*. These documents are available on SEDAR (the System for Electronic Document Analysis and Retrieval): www.sedar.com and on Freehold’s website: www.freeholdtrust.com.

Freehold is the only royalty trust in Canada whose primary focus is on oil and gas royalties. Approximately 80% of production and over 90% of distributions come from royalty assets (mineral title and gross overriding royalties). Freehold has an interest in over 23,000 oil and gas wells in western Canada and Ontario. Production is split 60% oil and 40% natural gas.

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