

Freehold

R O Y A L T Y T R U S T

For use by Unitholders REGISTERED DIRECTLY with Computershare Trust Company of Canada

U.S. CURRENCY PAYMENT PLAN AUTHORIZATION FORM

The Trust has in place a U.S. Currency Payment Plan (the "Plan") to allow holders of Trust Units of Freehold Royalty Trust to receive convenient payments in U.S. Currency. To participate in the Plan, please complete the following form and return as indicated.

Instructions

1. Indicate your participation in the Plan by completing and signing the bottom of the form.
2. This form must be signed by the registered holder(s) **exactly** as the Trust Unit certificates are registered.
3. When this form is executed by a person acting in a representative capacity the signature must be accompanied by satisfactory evidence of authority to sign.
4. When this form is completed on behalf of a corporation the signature(s) must be accompanied by a corporate seal or other satisfactory evidence of authority to sign.

Please mail to: **Computershare Trust Company of Canada**
9th Floor, 100 University Avenue
Toronto, Ontario M5J 2Y1

Freehold Royalty Trust

- I wish to participate in the US Currency Payment Plan of Freehold Royalty Trust by having the distributions on my Trust Units as indicated below exchanged for an equivalent amount in U.S. Currency in accordance with the terms of the Plan.

Name(s): _____
(exactly as Trust Unit certificates are registered)

Address: _____

No. of Trust Units: _____
(minimum of 100 Trust Units required to participate)

Signature(s): _____

Date: _____

Telephone: _____

Home () _____ Bus. () _____

Please direct any questions to Computershare Trust Company of Canada, 9th Floor, 100 University Avenue,
Toronto, Ontario M5J 2Y1 Telephone: 1-800-564-6253 (Toll Free) Email: service@computershare.com

Revised: June 2004