

Freehold Royalty Trust

is one of the largest owners of
freehold **mineral rights** in Canada.

We effectively manage our assets to
consistently deliver **attractive returns**
to our Unitholders.

Freehold
ROYALTY TRUST

2009 Corporate Profile

Diversified asset base, focused on oil and gas royalties

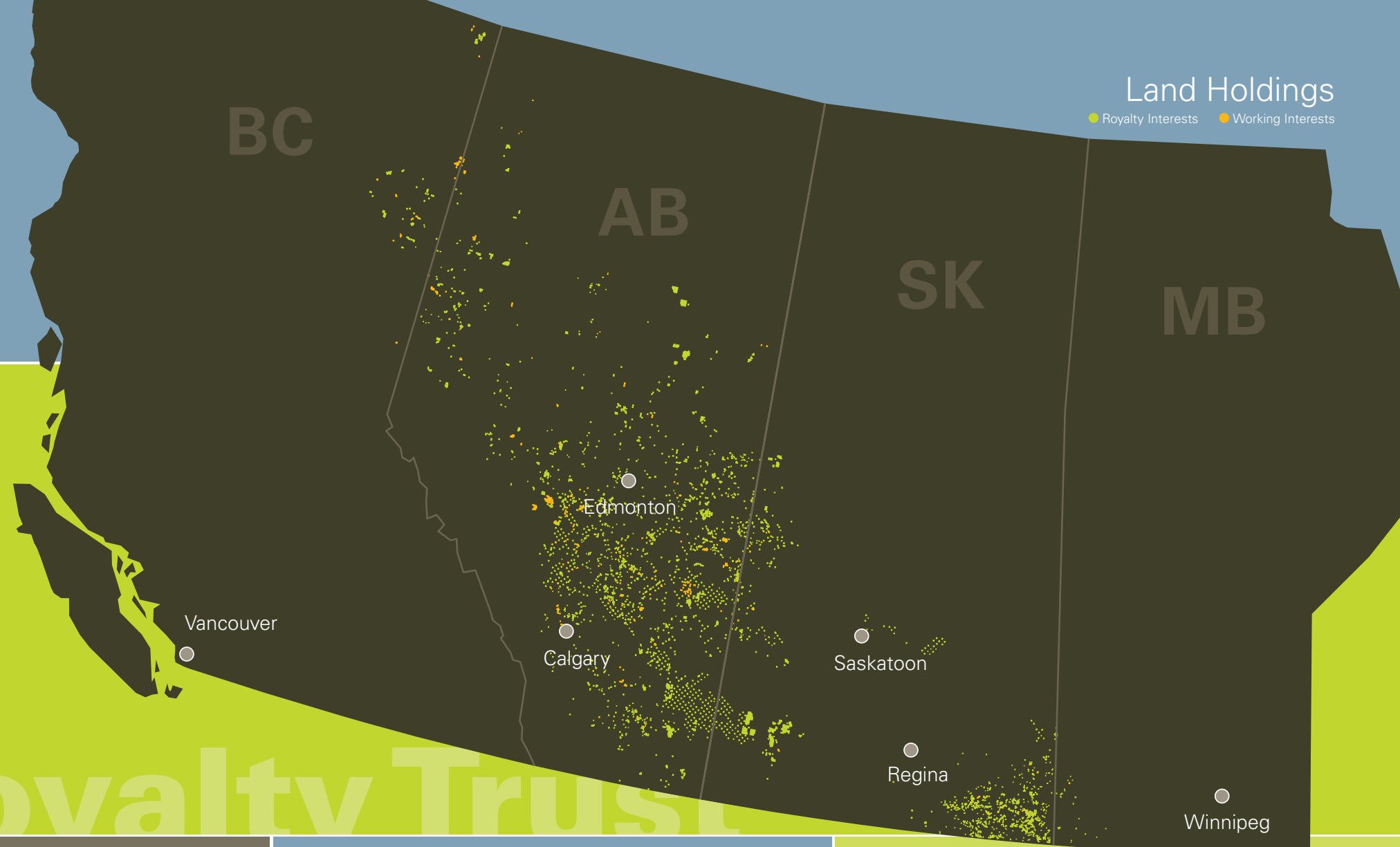
- Royalty interests have no exposure to the capital, operating or environmental costs normally associated with oil and gas operations.
- 2.4 million gross acres of land; 90% of this acreage is royalty land.
- 650,000 gross acres of undeveloped land to provide future drilling opportunities.
- Interests in over 26,000 oil and gas wells throughout western Canada.

Profile

- Listed on the Toronto Stock Exchange (FRU.UN), average daily volume ~ 150,000
- Currently 49.5 million Trust Units outstanding
- Ownership 89% Canadian, 11% non-resident; 60% institutional investors, 40% individual investors; largest holder is the CN Pension Trust Funds with 23%
- Cumulative distributions to April 15, 2009 - \$739 million (\$19.43 per Trust Unit)
- Current monthly distribution of \$0.10 per Trust Unit

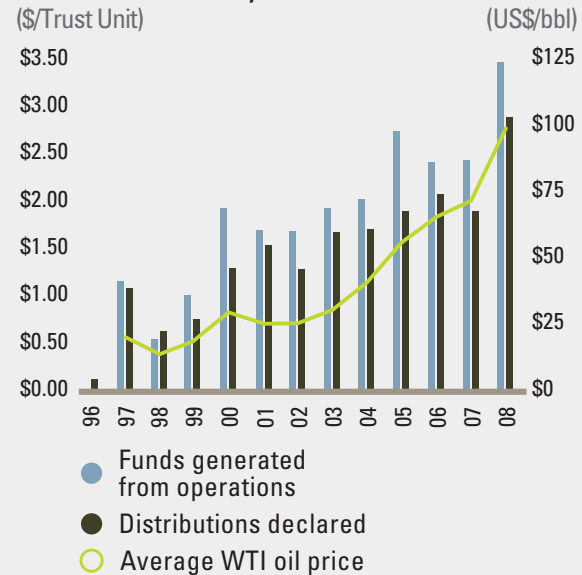
Land Holdings

● Royalty Interests ● Working Interests

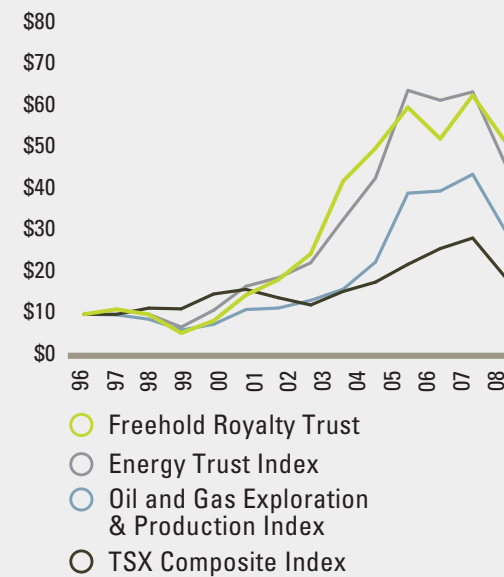


Freehold Royalty Trust

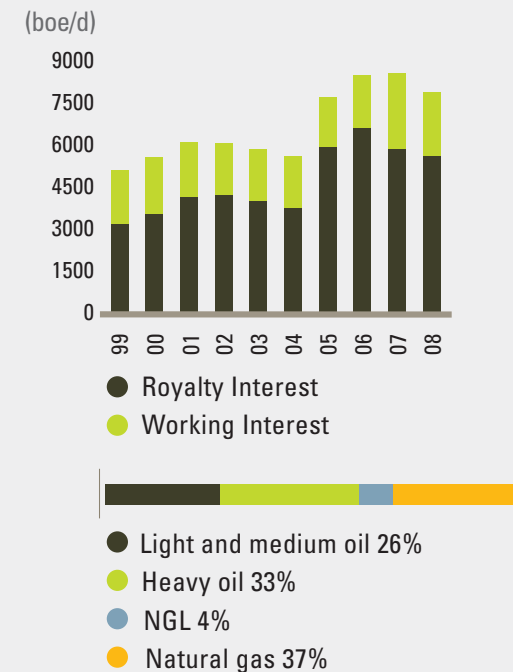
Distribution History



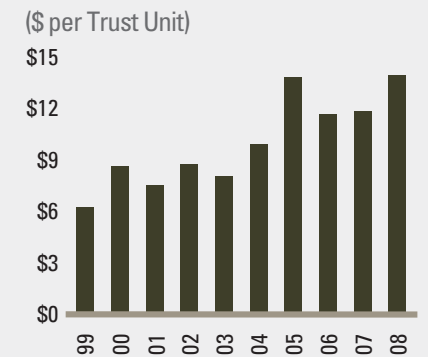
Cumulative Value of \$10 Investment



Production Profile



Net Asset Value



Head Office

400, 144 - 4th Avenue S.W.
Calgary, Alberta T2P 3N4
Telephone: 403.221.0802
Fax: 403.221.0888

Investor Relations

Toll-Free: 1.888.257.1873
Calgary: 403.221.0891
Fax: 403.221.0888
Email: ktaylor@rife.com
Website: www.freeholdtrust.com

Auditors

KPMG LLP

Bankers

CIBC
Royal Bank of Canada
Toronto-Dominion Bank

Independent Engineers

Trimble Engineering Associates Ltd.

Legal Counsel

Burnet, Duckworth & Palmer LLP

Trustee & Transfer Agent

Computershare Trust Company of Canada
Telephone: 1.800.564.6253
Website: www.computershare.com

Trading

Toronto Stock Exchange
Symbol: FRU.UN

Directors

William W. Siebens
D. Nolan Blades
Harry S. Campbell
Tullio Cedraschi
Peter T. Harrison
Russell J. Hiscock
P. Michael Maher
David J. Sandmeyer

Officers

William W. Siebens
Chairman

David J. Sandmeyer
President and Chief Executive Officer

William O. Ingram
Executive Vice-President and Chief Operating Officer

Garry W. Bieber
Vice-President, Production

J. Frank George
Vice-President, Exploitation

Darren G. Gunderson
Vice-President, Finance and Chief Financial Officer

Michael J. Okrusko
Vice-President, Land

Michael J. Mogan
Controller

Karen C. Taylor
Manager, Investor Relations and Corporate Secretary

Freehold
ROYALTY TRUST

freeholdtrust.com